



CERTIFIED CREDIT PRESENTS:  
“SCORE MAGIC”

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## **Mortgage (FICO)**

Equifax / Beacon 5.0  
Transunion / Classic (04)  
Experian / Version 2

## **Consumer**

CreditKarma.com  
Annualcreditreport.com  
Vantage Score - Bureaus

## **Auto**

## **Insurance**

## **Bankruptcy**

## **Fraud**

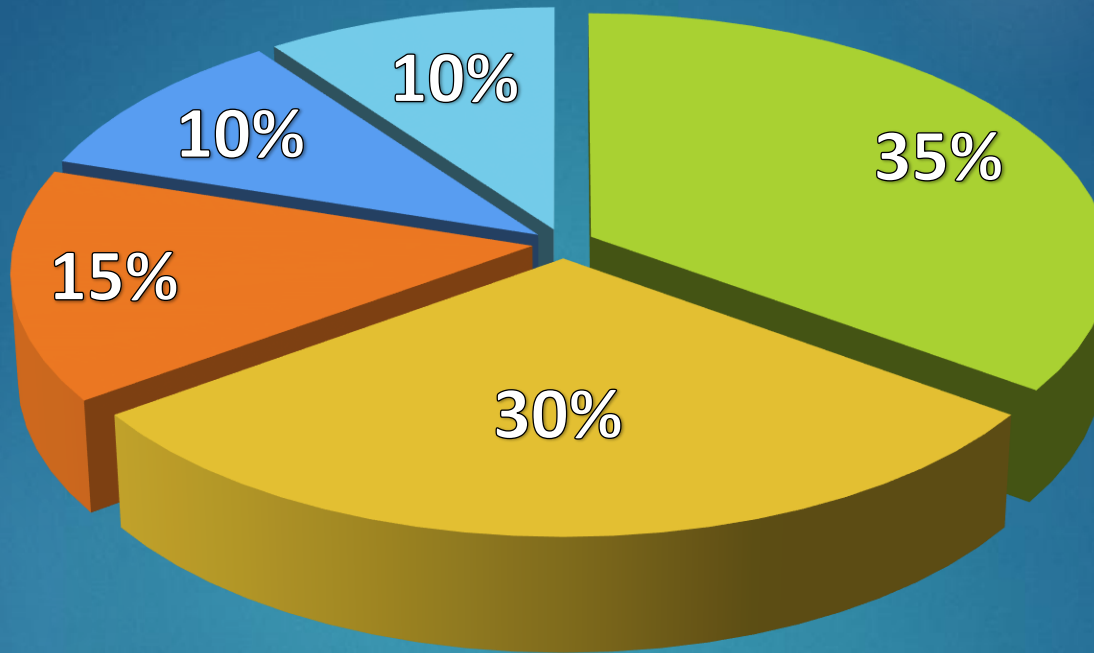


## Vantage (Consumer)

## Mortgage Models

Uses reports to create a combined score	Uses reports to create separate scores
Requires one month of history	Requires six months of history
Penalizes late mortgage payments	Penalizes ALL late payments
Ignores paid collections	Considers paid collections
Ignores all collections under \$250	Considers all collections

# What's in your FICO score?



- Payment History - 35%
- Amounts Owed - 30%
- Length of Credit History - 15%
- Credit Use - 10%
- New Credit - 10%



# Experian Boost

- Experian Only
- Vantage Score and newer FICO Models
- Self Reporting accounts (Underwriting)
- Looks back 24 months
  - Auto debit program checking account
  - Finicity (Account Check)
- Mobile phones, cable, public utilities

# Disputes

- Not factored into credit scores
  - current and derogatory accounts
- Not always on all three bureaus
- *Consumer disputes this account*
- *Account previously in dispute - now resolved - reported by subscriber*
- *Subscriber reports dispute resolved - consumer disagrees; consumer disputes after resolution*
- *Consumer disputes - reinvestigation in progress*

# Liens and Judgments

- Removed 2017
- No tax liens or small judgements (landlords)
- False positive effect on score?
  - Could have a \$10K judgment with an 800 credit score
- Lenders ordering fraud report sooner
- Public records only BK's



## Trended Data 2016

- 24 month history
- No effect on credit score - better TD leads to higher scores!
- Conventional loans only - no FHA / VA
- FNMA - FHLMC?
- Revolving Account(s)
  - Revolver – large balances and makes minimum payments
  - Transactor – makes more than the minimum payments or pays off each month





# Soft Pull

- No hard inquiries – no impact on credit score
- No trigger leads
  - EX: Google saves your searches
- Vantage or Mortgage FICO Score
- Hard pull needed to underwrite loan



# Breaches

TARGET

HOME DEPOT

BLUE CROSS BLUE SHIELD

EQUIFAX

CAPITAL ONE



[www.equifaxbreachsettlement.com](http://www.equifaxbreachsettlement.com)

### 1. FREE CREDIT MONITORING OR UP TO \$125 CASH PAYMENT

AT LEAST 4 YEARS OF THREE-BUREAU CREDIT MONITORING, OFFERED THROUGH EXPERIAN. YOU CAN ALSO GET UP TO 6 MORE YEARS OF FREE ONE-BUREAU CREDIT MONITORING THROUGH EQUIFAX.

IF YOU ALREADY HAVE CREDIT MONITORING SERVICES THAT WILL CONTINUE FOR AT LEAST 6 MORE MONTHS, YOU MAY BE ELIGIBLE FOR A CASH PAYMENT OF UP TO \$125. THE AMOUNT THAT YOU RECEIVE MAY BE SUBSTANTIALLY LESS THAN \$125, DEPENDING ON THE NUMBER OF CLAIMS THAT ARE FILED.

### 2. OTHER CASH PAYMENTS

THE TIME YOU SPENT REMEDYING FRAUD, IDENTITY THEFT, OR OTHER MISUSE OF YOUR PERSONAL INFORMATION CAUSED BY THE DATA BREACH, OR PURCHASING CREDIT MONITORING OR FREEZING CREDIT REPORTS, UP TO 20 TOTAL HOURS AT \$25 PER HOUR.

OUT-OF-POCKET LOSSES RESULTING FROM THE DATA BREACH.

UP TO 25% OF THE COST OF EQUIFAX CREDIT OR IDENTITY MONITORING PRODUCTS YOU PAID FOR IN THE YEAR BEFORE THE DATA BREACH ANNOUNCEMENT.

### 3. FREE IDENTITY RESTORATION SERVICES

YOU ARE ELIGIBLE FOR AT LEAST 7 YEARS OF FREE ASSISTED IDENTITY RESTORATION SERVICES TO HELP YOU REMEDY THE EFFECTS OF IDENTITY THEFT AND FRAUD.



# How to Freeze your Credit Report

EQUIFAX: 1-800-349-9960

[WWW.MYEQUIFAX.COM](http://WWW.MYEQUIFAX.COM)

TRANSUNION: 1-888-909-8872

[WWW.TRANSUNION.COM/CREDIT-FREEZE](http://WWW.TRANSUNION.COM/CREDIT-FREEZE)

EXPERIAN: 1-888-397-3742

[WWW.EXPERIAN.COM/FREEZE/CENTER.HTML](http://WWW.EXPERIAN.COM/FREEZE/CENTER.HTML)



# Credit Bureau Information

## Equifax

P.O. Box 740241  
Atlanta, GA 30374  
(800) 685-1111  
[www.equifax.com](http://www.equifax.com)

## TransUnion

P.O. Box 1000  
Chester, PA 19016  
(800) 888-4213  
[www.transunion.com](http://www.transunion.com)

## Experian

P.O. Box 2002  
Allen, TX 75013  
(888) 397-3742  
[www.experian.com](http://www.experian.com)

## Other Helpful Credit Websites

[www.annualcreditreport.com](http://www.annualcreditreport.com)  
(877) 322-8228

[www.optoutprescreen.com](http://www.optoutprescreen.com)  
(888) 567-8688

[www.donotcall.gov](http://www.donotcall.gov)  
(888) 382-1222

[www.myfico.com](http://www.myfico.com)  
[www.credit.com](http://www.credit.com)  
[www.ftc.gov/credit](http://www.ftc.gov/credit)  
[www.certifiedcredit.com](http://www.certifiedcredit.com)